

# 2021-2022 Direct Loan Change Request Form



Student Name: \_\_\_\_\_ EGCC ID#: \_\_\_\_\_

Please make the following change to my 2021-2022 Direct Loan. Check the ONE that applies:

- \_\_\_\_\_ Increase my loan amount (Complete Section I and sign in Section IV)  
\_\_\_\_\_ Reduce my loan amount (Complete Section II and sign in Section IV)  
\_\_\_\_\_ Cancel my loan (Complete Section III and sign in Section IV)

## SECTION I INCREASE MY LOAN AMOUNT

I would like additional Direct Stafford Loan funds for the following reason(s):

- \_\_\_\_\_ I am now in need of additional funds for educationally related expenses.  
\_\_\_\_\_ I am at a higher academic level.  
\_\_\_\_\_ My parent was denied a PLUS loan. I would like to request an additional unsubsidized loan.

Old Loan Amount: \$ \_\_\_\_\_ New Loan Amount you are requesting: \$ \_\_\_\_\_

If you are not eligible for the loan amount requested in SUBSIDIZED loan funds, do you want your remaining request in UNSUBSIDIZED funds? **Please note that unsubsidized loans accrue interest while in school.**

Yes  No

Please circle all terms for which you are requesting this change.

Spring 2022                      Summer 2022

## SECTION II REDUCE MY LOAN AMOUNT

I would like to reduce my loan for the loan period indicated below. Please circle all terms that apply:

Old Loan Amount: \$ \_\_\_\_\_ New Loan Amount you are requesting: \$ \_\_\_\_\_

Subsidized Loan:    Spring 2022                      Summer 2022  
Unsubsidized Loan: Spring 2022                      Summer 2022

## SECTION III CANCEL MY LOAN

I would like to cancel the following loan disbursement(s). Please circle all terms that apply:

Subsidized Loan:    Spring 2022                      Summer 2022  
Unsubsidized Loan: Spring 2022                      Summer 2022

## SECTION IV

- I understand that any changes made to my loan(s) may result in 2-3 weeks processing time.
  - I understand that if I drop below half time (6 hours) or completely withdraw from classes, I am required to complete Exit Loan counseling. Failure to complete this requirement now may delay future disbursements for terms in which I intend to enroll. I also understand that by withdrawing or dropping below half time that my 6 month loan repayment grace period may begin.
- By signing this form, I authorize EGCC's Financial Aid Office to make the changes that I have requested above. If I have requested a cancellation of a loan that has already been credited to my account, I understand that I am responsible for paying the balance owed to EGCC, if a balance due results from my request.

Student Signature (Required) \_\_\_\_\_

Date \_\_\_\_\_